# Summary of Investments
## FY 2012

<table>
<thead>
<tr>
<th>August 31, 2012</th>
<th>August 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Book Value</strong></td>
<td><strong>Market Value</strong></td>
</tr>
</tbody>
</table>

## Equity Securities:
- **U.S. Common Stock**: $ - $ -
- **Equity Mutual Funds**: - -
- **Other Equity Securities (list)**: - -

**Total Equities**: $ - $ -

## Other Investments:
- **Real Estate**: $ - $ -
- **Private Equity**: - -
- **Annuities**: - -
- **Collective Endowment Funds**: - -
- **Commodities**: - -
- **Collectibles**: - -
- **Other -CD's**: $ - -

**Total Other Investments**: $ - $ -

## Debt Investments >1 year:
- **U.S. Government**: $ - $ -
- **U.S. Government Agency**: - -
- **Mortgage Pass Throughs**: - -
- **C.M.O.s**: - -
  - **Interest Only Strips**: - -
  - **Principal Only Strips**: - -
  - **Inverse Floaters**: - -
  - **Stated Maturities longer than 10 years**: - -
  - **PFIA Compliant C.M.O.s**: - -
- **Other Asset-Backed Bonds**: - -
- **Foreign Issued Obligations**: - -
- **Municipal Obligations**: - -
- **Corporate Obligations**: - -
  - **Highly Rated (AAA/AA)**: - -
  - **Investment Grade (A/BBB)**: - -
  - **NR/High Yield (<BBB)**: - -
  - **G.I.C’s**: - -
  - **Bond Mutual Funds**: - -
  - **Other - Certificates of Deposit**: - -

**Total Investments >1 year**: $ - $ -
**NAVARRO COLLEGE**  
Summary of Investments  
FY 2012

<table>
<thead>
<tr>
<th>Short Term Investments:</th>
<th>August 31, 2012 Book Value</th>
<th>August 31, 2012 Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S. Government</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>U.S. Government Agency</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>C.D.’s/B.A.’s</td>
<td>4,090,000</td>
<td>4,094,107</td>
</tr>
<tr>
<td>A1/P1 Commercial Paper</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Repurchase Agreements</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>TexPool</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Money Market Funds &amp; Pools</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Bank Deposits</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Cash Held at State Treasury</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other (list)</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

**Total Short Term Investments**: $4,090,000 $4,094,107

**TOTAL INVESTMENTS**: $4,090,000 $4,094,107
* Navarro College does not employ outside investment advisors or managers.

* Navarro College does not use soft dollar arrangements.

* Navarro College is not associated with an independent endowment or foundation.
**Instructions and Explanations of Asset Classes**

**Fair Market Value** is based on GASB 31.

**Equity Securities** are stocks.

**U.S. Common Stocks** include only publicly traded stocks.

**Equity Mutual Funds** invest in stocks. Also include balanced funds which include a mix of stocks+bonds

**Other Equity Securities** include preferred stocks, foreign stocks, and non-publicly traded stocks.

**Real Estate** held for investment, directly or through investment vehicles such as limited partnerships.

**Private Equity** includes venture capital, hedge funds, leveraged buyout, mezzanine, strategically traded securities, etc. held directly or through investment vehicles such as limited partnerships.

**Annuities** are a type of investment sold by insurance companies. Include fixed+variable annuities.

**Collective Endowment Funds** are long term endowment funds managed by a third party which combine investments from multiple investors (e.g. Common Fund, or Permanent Higher Education Fund)

**Commodities** include oil & gas, timberland, precious metals, etc.

**Collectables** include art, stamps, coins, historic documents and memorabilia, etc.

**U.S. Government** includes Treasuries and any other investment with an affirmative full faith and credit guarantee of the U.S. Government.

**U.S. Government Agency** are securities issued by U.S. Government sponsored agencies or corporations such as FNMA, FHLB, etc. which do not have full faith and credit guarantees from the U.S.

**Mortgage Pass Throughs** are residential mortgage securities pooled together and marketed by such governmental agency issuers as GNMA, FNMA, FrMac. Include private issues with CMOs.

**C.M.O. (Collateralized Mortgage Obligations)** List prohibited C.M.O.s as non-compliant. (Entities may hold non-compliant C.M.O.s that were purchased prior to Sept. 1, 1995)

**Other Asset Backed Bonds** These are securities backed by pools of assets such as credit card loans, commercial real estate loans, and auto loans.

**Foreign Issued Obligations** These securities are issued outside of the U.S. by non-U.S. issuers (in U.S. dollars or foreign currency). Also include U.S. issued securities denominated in foreign currencies.

**Municipal Obligations** Include all state, county, municipality, or public authority issues.

**Corporate Obligations** Include all non-governmental debt issues classified by rating. For issues with split ratings, report the lower ratings. Equivalent ratings from other rating agencies like Fitch may be used.

**Highly Rated** Corporate issues rated AAA or AA by S&P or AAA or Aa by Moody's.

**Investment Grade** Corporate issues rated A or BBB by S&P or A or Baa by Moody's.

**NR/High Yield** Include Non-Rated (NR) rated issues and those rated BB or lower by S&P and Ba or lower by Moody's.

**G.I.C.** Guaranteed Investment Contracts issued by insurance companies.

**Bond Mutual Funds** Funds that invest in debt securities with a Net Asset Value per share that varies.

**Short Term Investments** Includes all debt investments with a maturity of less than one year. Also includes cash and bank deposits.

**C.D.’s/B.A.’s** Certificates of Deposit with a maturity under one year and Banker’s Acceptances.

**A1/P1 Commercial Paper** Commercial paper rated A1, P1, or F1 (or higher) Lower rated paper should be listed under "other" short term investments.

**TexPool** Investments in TexPool. Include other Texas pool investments with other money market funds.

**Other Money Market Funds.** Money funds with a constant $1.00 per share net asset value objective.

**Bank Deposits** Money held in bank, savings bank, or credit union accounts.

**Cash Held at State Treasury** Includes all balances held in the State Treasury or the Texas Treasury Safekeeping Trust Company.