

NAVARRO COLLEGE
Debt Transparency Report
as of August 31, 2016

| | |
|----------------|--|
| Type of Entity | Community College |
| Address | 3200 West 7th Avenue |
| City | Corsicana |
| Zip | 75110 |
| County | Navarro |
| Telephone | 903-875-7328 |
| Contact | Aaron York Langston |
| Title | Comptroller |
| Email | aaron.york@navarrocollege.edu |

| | |
|------------------------------|--------------------|
| Issuer Credit Ratings | <u>Senior Lien</u> |
| Moody's | A3 |

Outstanding Debt Obligations

| Title | Secured by Ad Valorem Tax (Yes/No) | Original Par Amount | Principal Outstanding | Interest To Maturity | Total Principal & Interest to Maturity | Final Maturity Date | New Project Proceeds Received from Issue | Proceeds Spent | Proceeds Unspent | Purpose |
|---------------------------------------|---|----------------------------|------------------------------|-----------------------------|---|----------------------------|---|-----------------------|-------------------------|--|
| Series 2006 Revenue Bonds | No | 3,550,000 | 2,110,000 | 452,327 | 2,562,327 | 05/15/2026 | 3,550,000 | 3,550,000 | - | To acquire the Ellis County real estate plus provide funding for the construction of an addition to Gibson Hall for additional student activities. |
| Series 2007 Revenue Bonds | No | 3,550,000 | 2,285,000 | 595,272 | 2,880,272 | 05/15/2027 | 3,550,000 | 3,550,000 | - | Fire Academy/Continuing Education Bldg - Waxahachie Classroom Bldg - Waxahachie 32 bed residence hall and parking lot in Corsicana |
| Series 2009 Revenue Bonds | No | 4,075,000 | 3,015,000 | 1,048,800 | 4,063,800 | 05/15/2029 | 4,075,000 | 4,075,000 | - | Midlothian campus improvements, renovations, etc. |
| Series 2012 Revenue & Refunding Bonds | No | 21,370,000 | 14,495,000 | 3,553,800 | 18,048,800 | 05/15/2028 | 5,500,000 refunded 15,755,000 | 5,500,000 | - | Classroom building - Waxahachie Physical Plant building - Waxahachie refunding of 2003 bonds |
| Total - All Debt Issues | | | \$ 21,905,000 | \$ 5,650,199 | \$ 27,555,199 | | \$ 16,675,000 | \$ 16,675,000 | \$ - | |