

Contact Information

Rhina Sandoval
Controller
Navarro College
3200 W. 7th Avenue
Corsicana, TX 75110
Phone: (903) 875-7465
E-mail: rhina.sandoval@navarrocollege.edu

NAVARRO COLLEGE
 INVESTMENT REPORT
 FOR THE QUARTER ENDED FEBRUARY 28, 2009

TYPE OF INVESTMENT	BEGINNING BOOK VALUE 11/30/08	ADDITIONS/ CHANGES FOR PERIOD	ENDING BOOK VALUE 02/28/09	BEGINNING MARKET VALUE 11/30/08	ENDING MARKET VALUE 02/28/09
<u>Certificates of Deposit</u>					
Citizens National Bank-Henderson CD #677159 (Schol) Due 8/1/09 @ 5.0500% Rate Purchased 08/01/07	250,000.00	-	250,000.00	253,977.74	250,726.37
Chase Bank - CD#2319683 (E&G) Due 3/30/09 @3.270% Rate Purchased 9/30/08	1,000,000.00	-	1,000,000.00	1,005,464.93	1,013,527.95
Chase Bank - CD #231927 (Agency) Due 3/30/09 @3.270% Rate Purchased 9/30/08	100,000.00	-	100,000.00	100,546.49	101,352.79
Chase Bank - CD #2319751 (Schol) Due 3/30/09 @3.270% Rate Purchased 9/30/08	510,000.00	-	510,000.00	512,787.12	516,899.25
State Farm - CD #1019063147 (Aux) Due 10/01/09 @2.760% Rate Purchased 10/01/08	100,000.00	-	100,000.00	100,234.68	100,934.38
First Bank & Trust Co. - CD #5006220 (E&G) Due 10/18/09 @3.000% Rate Purchased 10/18/08	100,000.00	-	100,000.00	100,353.42	101,093.15
Community National Bank & Trust of TX - CD #1121103 (E&G) Due 6/1/09 @ 2.250% Rate Purchased 12/1/08	-	1,000,000.00	1,000,000.00	-	1,005,486.30
Community National Bank & Trust of TX - CD #1121587 (Schol) Due 7/18/10 @1.690% Rate Purchased 1/18/09	-	640,000.00	640,000.00	-	641,214.95
Community National Bank & Trust of TX - CD #120322 (E&G) Due 8/28/09 @1.400% Rate Purchased 2/28/09	-	3,000,000.00	3,000,000.00	-	3,000,000.00
Community National Bank & Trust of TX - CD #119607 (E&G) Due 12/1/08 @2.390% Purchased 5/28/08	1,000,000.00	(1,000,000.00)	-	1,012,179.18	-

NAVARRO COLLEGE
 INVESTMENT REPORT
 FOR THE QUARTER ENDED FEBRUARY 28, 2009

TYPE OF INVESTMENT	BEGINNING BOOK VALUE 11/30/08	ADDITIONS/ CHANGES FOR PERIOD	ENDING BOOK VALUE 02/28/09	BEGINNING MARKET VALUE 11/30/08	ENDING MARKET VALUE 02/28/09
Chase - CD #754850 (Aux) Due 01/03/09 @ 2.55% Rate Purchased 7/3/08	750,000.00	(750,000.00)	-	757,859.59	-
Community National Bank & Trust of TX - CD #17979 (Schol) Due 1/18/09 @ 4.340% Rate Purchased 1/18/08	640,000.00	(640,000.00)	-	664,123.27	-
Community National Bank & Trust of TX - CD #120322 (E&G) Due 2/28/09 @ 2.750% Rate Purchased 8/28/08	3,000,000.00	(3,000,000.00)	-	3,021,246.58	-
<i>Subtotal</i>	\$ 7,450,000.00	\$ (750,000.00)	\$ 6,700,000.00	\$ 7,528,773.00	\$ 6,731,235.14
<u>U.S. Government Agency Securities</u>					
Federal National Mortgage Association (Schol) Due 3/03/09 @ 3.60% Yield CUSIP #3136F5DZ1 (3.60% Rate) Purchased 3/03/04 Par \$350,000	350,000.00	-	350,000.00	355,446.76	356,103.62
<i>Subtotal</i>	\$ 350,000.00	\$ -	\$ 350,000.00	\$ 355,446.76	\$ 356,103.62
TOTAL	\$ 7,800,000.00	\$ (750,000.00)	\$ 7,050,000.00	\$ 7,884,219.76	\$ 7,087,338.76

RECAP OF INVESTMENTS BY FUND

NAVARRO COLLEGE
INVESTMENT REPORT RECAP
FOR THE QUARTER ENDED, FEBRUARY 28, 2009

TYPE OF INVESTMENT	ENDING BOOK VALUE 02/28/09	Educational and General Fund	Debt Service Fund	Auxiliary Fund	Agency Fund	Plant Fund	Student Financial Aid Fund
First Bank & Trust Co. - CD #5006220	100,000.00	100,000.00					
Community National Bank & Trust of TX - CD #1121103	1,000,000.00	1,000,000.00					
Community National Bank & Trust of TX - CD #1121587	640,000.00						640,000.00
Community National Bank & Trust of TX - CD #120322	3,000,000.00	3,000,000.00					
Chase Bank - CD #2319683	1,000,000.00	1,000,000.00					
Chase Bank - CD #2319727	100,000.00				100,000.00		
Chase Bank - CD #2319751	510,000.00						510,000.00
Citizens National Bank - CD #677159	250,000.00						250,000.00
State Farm - CD #1019063147	100,000.00			100,000.00			
FNMA CUSIP #3136F5DZ1	350,000.00						350,000.00
	\$ 7,050,000.00	\$ 5,100,000.00	\$ 0.00	\$ 100,000.00	\$ 100,000.00	\$ 0.00	\$ 1,750,000.00

February 28, 2009 Benchmark Rates:

TexStar Local Government Investment Service	0.7053%
<i>Rates and market values are from the February 27, 2009 The Wall Street Journal</i>	
Federal Funds Rate	0.2500%
Merrill Lynch Ready Assets Trust	0.7000%
Treasury Bill - 26 weeks	0.4950%
<i>Rates and market values are from CNB as of February 28, 2009</i>	
Certificates of Deposit - Six Months	1.4000%

We, the investment officers of Navarro College District, swear that, to the best of our knowledge, this report displays Navarro College's investment portfolio as of February 28, 2009. We further swear that transactions involving this investment portfolio are in compliance with Navarro College's Investment Policy and Strategy and the provisions of the Public Funds Investment Act, Chapter 2256, and amendments of the Texas Government Code.

Prepared by:

_____ Date

_____ Investment Officer

_____ Date Controller

_____ Date

_____ Investment Officer

**Navarro College
Investment Portfolio
Maturity Schedule
February 28, 2009**

MATURITY		
MONTH	YEAR	AMOUNT
Jan-Dec	2009	6,410,000.00
Jan-Dec	2010	640,000.00
TOTAL:	\$	7,050,000.00

NAVARRO COLLEGE
 PLEDGED COLLATERAL BY BANK
 TO SECURE CASH AND CERTIFICATES OF DEPOSIT
 AS OF FEBRUARY 28, 2009

Entity	per Bank Cash	CDs	Total Deposits	FDIC Insurance	Pledged Collateral	Type of Collateral
Prosperity Bank	\$ 9,796,551.86	\$ -	\$ 9,796,551.86	\$ 2,126,240.26	\$ 20,118,977.22	Mortgage backed securities and Government agency issues
Chase	-	1,610,000.00	1,610,000.00	250,000.00	6,429,935.20	Mortgage backed securities and Municipal Bonds
Community National Bank & Trust	8,996.24	4,640,000.00	4,648,996.24	250,000.00	6,656,044.59	Government agency issues
Citizens National Bank-Waxahachie	12,448.31	-	12,448.31	250,000.00	100,000.00	Surety Bond
Citizens National Bank-Midlothian	7,392.01	-	7,392.01	-	-	
First National Bank-Mexia	5,154.71	-	5,154.71	250,000.00	-	
Citizens National Bank-Henderson	-	250,000.00	250,000.00	250,000.00	205,577.17	Government agency issues
State Farm Bank	-	100,000.00	100,000.00	250,000.00	-	
First Bank & Trust Company	-	100,000.00	100,000.00	250,000.00	-	
TOTAL	\$ 9,830,543.13	\$ 6,700,000.00	\$ 16,530,543.13	\$ 3,876,240.26	\$ 33,510,534.18	