

Contact Information

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NAVARRO COLLEGE
 INVESTMENT REPORT
 FOR THE QUARTER ENDED FEBRUARY 28, 2006

TYPE OF INVESTMENT	BEGINNING BOOK VALUE 11/30/05	ADDITIONS/ CHANGES FOR PERIOD	ENDING BOOK VALUE 2/28/06	BEGINNING MARKET VALUE 11/30/05	ENDING MARKET VALUE 02/28/06
<u>Public Funds Interest Bearing Checking/Savings</u>					
Bank One High Balance Savings Account Due Date Open Current Rate @ 4.44%	0.00	1,000,000.00	1,000,000.00	0.00	1,000,977.50
Bank One Money High Balance Savings Account Due Date Open Current Rate @ 4.44	0.00	1,200,000.00	1,200,000.00	0.00	1,201,027.03
<i>Subtotal</i> \$	0.00	\$ 2,200,000.00	\$ 2,200,000.00	\$ 0.00	\$ 2,202,004.53
<u>Certificates of Deposit</u>					
Bank One CD #47532 (Schol) Due 6/30/06 @ 4.20% Purchased 7/31/02	451,400.00	-	451,400.00	452,958.26	452,854.37
Bank One CD #49538 (Schol) Due 7/1/06 @ 4.20% Purchased 8/1/02	204,000.00	-	204,000.00	204,680.75	204,633.80
Citizens National Bank-Henderson CD #474630 (Schol) Due 8/1/07 @ 5.00% Purchased 8/1/02	250,000.00	-	250,000.00	250,993.15	250,924.66
State Farm Bank CD #1007719717 (Scholarship) Due 8/02/06 @ 3.44% Purchased 8/2/04	100,000.00	-	100,000.00	104,570.96	105,419.18
Bank of America CD #88606 (Scholarship) Due 4/25/06 @ 2.06% Purchased 10/25/04	160,650.00	-	160,650.00	164,285.80	165,101.81
Bank One CD #24679 (Auxiliary) Due 1/27/06 @ 3.33%	500,000.00	-	500,000.00	507,009.32	501,437.81

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Purchased 6/27/05 Bank One CD #285545 (E&G) Due 2/21/06 @ 3.69% Purchased 8/25/05	1,000,000.00	(1,000,000.00)	-	1,009,806.30	-
Prosperity Bank CD #10126 (E&G) Due 1/5/06 @ 3.60% Purchase 9/22/05	2,000,000.00	(2,000,000.00)	-	2,013,592.05	-
Prosperity Bank CD #10125 (E&G) Due 3/22/06 @ 3.82% Purchase 9/22/05	1,000,000.00	-	1,000,000.00	1,007,211.92	1,007,107.40
Prosperity Bank CD# 10130 (Auxiliary) Due 1/5/06 @ 3.60% Purchase 9/23/05	500,000.00	(500,000.00)	-	503,348.77	-
Prosperity Bank CD # 10127 (Auxiliary) Due 3/23/06 @ 3.82% Purchase 9/23/05	750,000.00	-	750,000.00	755,330.55	755,252.16
First Bank & Trust Company CD # 5006220 (E&G) Due 10/18/06 @ 4.04% Purchase 10/18/05	100,000.00	-	100,000.00	100,475.95	101,472.11
Chase CD # 338634 (Plant) Due 4/30/06 @ 4.08% Purchase 10/31/05	500,000.00	-	500,000.00	501,676.71	506,706.85
Chase CD # 338635 Due 1/3/06 @ 3.76% Purchase 10/31/05	500,000.00	(500,000.00)	-	501,545.21	-
<i>Subtotal</i>	\$ 8,016,050.00	\$ (4,000,000.00)	\$ 4,016,050.00	\$ 8,077,485.70	\$ 4,050,910.15

NAVARRO COLLEGE
 INVESTMENT REPORT
 FOR THE QUARTER ENDED FEBRUARY 28, 2006

TYPE OF INVESTMENT	BEGINNING BOOK VALUE 11/30/05	ADDITIONS/ CHANGES FOR PERIOD	ENDING BOOK VALUE 2/28/06	BEGINNING MARKET VALUE 11/30/05	ENDING MARKET VALUE 02/28/06
<u>U.S. Government Securities</u>					
<i>Subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -
<u>U.S. Government Agency Securities</u>					
Federal National Mortgage Association (Schol) Due 3/03/09 @ 3.60% Yield CUSIP #3136F5DZ1 (3.60% Rate) Purchased 3/03/04 Par \$350,000	350,000.00	-	350,000.00	335,747.81	336,019.66
Federal Home Loan Bank Note (Schol) Due 06/30/06 @ 3.050% Yield CUSIP #3133X9VD9 (3.050% Rate) Purchased 01/10/05 Par \$500,000	500,000.00	-	500,000.00	497,425.21	498,844.52
Federal National Mortgage Association (Schol & Agency) Due 8/31/06 @ 4.689% Yield CUSIP #912795XT3 (4.52% Rate) Purchased 2/28/06 Par \$300,000	0.00	300,000.00	300,000.00	0.00	297,060.00
Federal National Mortgage Association (Schol & Agency) Due 2/28/06 @ 3.259% Yield CUSIP #912828CB4 (1.6250% Rate) Purchased 5/19/05 Par \$300,000	300,000.00	(300,000.00)	-	302,359.26	-
<i>Subtotal</i>	\$ 1,150,000.00	\$ -	\$ 1,150,000.00	\$ 1,135,532.28	\$ 1,131,924.18
TOTAL	\$ 9,166,050.00	\$ (1,800,000.00)	\$ 7,366,050.00	\$ 9,213,017.98	\$ 7,384,838.86

NAVARRO COLLEGE
INVESTMENT REPORT
FOR THE QUARTER ENDED FEBRUARY 28, 2006

TYPE OF INVESTMENT	BEGINNING BOOK VALUE 11/30/05	ADDITIONS/ CHANGES FOR PERIOD	ENDING BOOK VALUE 2/28/06	BEGINNING MARKET VALUE 11/30/05	ENDING MARKET VALUE 02/28/06
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RECAP OF INVESTMENTS BY FUND

NAVARRO COLLEGE
INVESTMENT REPORT RECAP
FOR THE QUARTER ENDED FEBRUARY 28, 2006

TYPE OF INVESTMENT	ENDING BOOK VALUE 2/28/06	Educational and General Fund	Debt Service Fund	Auxiliary Fund	Agency Fund	Plant Fund	Student Financial Aid Fund
Bank One -High Balance Savings Account	1,000,000.00	1,000,000.00					
Prosperity Bank-CD 730010125	1,000,000.00	1,000,000.00					
First Bank & Trust Co. CD # 5006220	100,000.00	100,000.00					
Bank One- High Balance Savings Account	1,200,000.00		1,200,000.00				
Chase CD # 338634	500,000.00					500,000.00	
Bank One CD #24679	500,000.00			500,000.00			
Prosperity Bank CD # 10127	750,000.00			750,000.00			
Bank One CD #47532	451,400.00						451,400.00
Bank One CD #49538	204,000.00						204,000.00
Citizens National Bank CD #474630	250,000.00						250,000.00
State Farm Bank CD #1007719717	100,000.00						100,000.00
Bank of America CD #88606	160,650.00						160,650.00
FNMA CUSIP #3136F5DZ1	350,000.00						350,000.00
FNMA CUSIP # 912795XT3	300,000.00				100,000.00		200,000.00
FHLB CUSIP #3133X9VD9	500,000.00						500,000.00
	\$ 7,366,050.00 \$	2,100,000.00 \$	1,200,000.00 \$	1,250,000.00 \$	100,000.00 \$	500,000.00 \$	2,216,050.00

February 28, 2006 Benchmark Rates:

TexStar Local Government Investment Service	4.4898%
<i>Rates and market values are from the February 28, 2006 Wall Street Journal</i>	
Federal Funds Rate	4.500%
Merrill Lynch Ready Assets Trust	3.79%
Treasury Bill - 26 weeks	4.580%
Certificates of Deposit - Six Months	4.35%

We, the investment officers of Navarro College District, swear that, to the best of our knowledge, this report displays Navarro College's investment portfolio as of February 28, 2006. We further swear that transactions involving this investment portfolio are in compliance with Navarro College's Investment Policy and Strategy and the provisions of the Public Funds Investment Act, Chapter 2256, and amendments of the Texas Government Code.

Prepared by:

Date Investment Officer

Date Controller

Date Investment Officer

**Navarro College
Investment Portfolio
Maturity Schedule
February 28, 2006**

MATURITY		
MONTH	YEAR	AMOUNT
Open Maturity		\$2,200,000
Jan-Dec	2006	4,566,050
Jan-Dec	2007	250,000
Mar	2009	350,000
TOTAL:		\$7,366,050

NAVARRO COLLEGE
 PLEDGED COLLATERAL BY BANK
 TO SECURE CASH AND CERTIFICATES OF DEPOSIT

Entity	per Bank Cash	CDs	Total Deposits	FDIC Insurance	Pledged Collateral	Type of Collateral
Prosperity Bank	\$5,608,856.99	\$1,750,000.00	\$7,358,856.99	\$110,382.85	\$12,684,491.77	Mortgage backed securities and Government agency issues
Bank One/Chase	2,200,000.00	1,655,400.00	3,855,400.00	100,000.00	4,145,262.66	Mortgage backed securities and Municipal Bonds
Corsicana National Bank & Trust	11,775.77	-	11,775.77	11,775.77	-	
Bank of America	613,164.93	160,650.00	773,814.93	100,000.00	1,162,943.57	Mortgage backed securities
Citizens National Bank-Waxahachie	53,022.68	-	53,022.68	53,022.68	100,000.00	Surety Bond
Citizens National Bank-Midlothian	7,968.97	-	7,968.97	7,968.97	-	
First National Bank-Mexia	24,903.62	-	24,903.62	24,903.62	-	
Citizens National Bank-Henderson	-	250,000.00	250,000.00	100,000.00	209,276.30	Government agency issues
State Farm Bank	-	100,000.00	100,000.00	100,000.00	-	
First Bank & Trust Company	-	100,000.00	100,000.00	100,000.00	-	
TOTAL	\$8,519,692.96	\$4,016,050.00	\$12,535,742.96	\$708,053.89	\$18,301,974.30	