### NAVARRO COLLEGE
#### 2010-2011 BUDGET REPORT FOR MONTH ENDING JULY 31, 2011
#### SOURCE OF FUNDS

<table>
<thead>
<tr>
<th>Fund</th>
<th>2010-2011 AMENDED BUDGET AMT</th>
<th>2010-2011 RECEIVED</th>
<th>% OF 2010-2011 BUDGET EARNED</th>
<th>% OF 2009 - 2010 BUDGET EARNED</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>EDUCATIONAL &amp; GENERAL FUND</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student Income</td>
<td>$19,651,331</td>
<td>$20,170,729</td>
<td>102.64%</td>
<td>111.34%</td>
</tr>
<tr>
<td>Local Appropriations</td>
<td>3,024,801</td>
<td>3,088,466</td>
<td>102.10%</td>
<td>102.32%</td>
</tr>
<tr>
<td>State Funds</td>
<td>16,017,456</td>
<td>14,212,426</td>
<td>88.73%</td>
<td>87.82%</td>
</tr>
<tr>
<td>State Grant Projects</td>
<td>817,373</td>
<td>470,937</td>
<td>57.62%</td>
<td>44.17%</td>
</tr>
<tr>
<td>Federal Grant Projects</td>
<td>2,913,165</td>
<td>1,864,018</td>
<td>63.99%</td>
<td>51.03%</td>
</tr>
<tr>
<td>Other Local Income</td>
<td>1,721,201</td>
<td>500,279</td>
<td>29.07%</td>
<td>30.59%</td>
</tr>
<tr>
<td>Total</td>
<td>$44,145,327</td>
<td>$40,306,855</td>
<td>91.30%</td>
<td>91.81%</td>
</tr>
<tr>
<td><strong>DEBT SERVICE FUND</strong></td>
<td>$2,359,445</td>
<td>$2,367,101</td>
<td>100.32%</td>
<td>100.51%</td>
</tr>
<tr>
<td><strong>PLANT FUND</strong></td>
<td>$5,197,984</td>
<td>$2,436,284</td>
<td>46.87%</td>
<td>20.08%</td>
</tr>
<tr>
<td><strong>AUXILIARY FUND</strong></td>
<td>$10,769,631</td>
<td>$9,914,173</td>
<td>92.06%</td>
<td>90.37%</td>
</tr>
<tr>
<td><strong>STUDENT FINANCIAL AID</strong></td>
<td>$47,902,941</td>
<td>$52,676,410</td>
<td>109.96%</td>
<td>133.07%</td>
</tr>
<tr>
<td><strong>TOTAL INCOME</strong></td>
<td>$110,375,328</td>
<td>$107,700,823</td>
<td>97.58%</td>
<td>99.02%</td>
</tr>
</tbody>
</table>
NAVARRO COLLEGE
2010-2011 BUDGET REPORT FOR MONTH ENDING JULY 31, 2011
DISBURSEMENT OF FUNDS

<table>
<thead>
<tr>
<th>Budget Fund</th>
<th>2010-2011 AMENDED BUDGET AMT</th>
<th>2010-2011 EXPENDED</th>
<th>2010-2011 OBLIGATED</th>
<th>% OF 2010-2011</th>
<th>% OF 2009 - 2010</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>EDUCATIONAL &amp; GENERAL FUND</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Administration</td>
<td>$1,755,593</td>
<td>$1,582,007</td>
<td>$132,741</td>
<td>97.67%</td>
<td>94.10%</td>
</tr>
<tr>
<td>Student Services</td>
<td>2,727,741</td>
<td>2,307,086</td>
<td>276,101</td>
<td>94.70%</td>
<td>96.32%</td>
</tr>
<tr>
<td>General Institutional</td>
<td>3,002,401</td>
<td>2,564,683</td>
<td>203,521</td>
<td>92.20%</td>
<td>90.48%</td>
</tr>
<tr>
<td>Instructional Administration</td>
<td>2,240,947</td>
<td>1,873,433</td>
<td>198,433</td>
<td>92.45%</td>
<td>98.11%</td>
</tr>
<tr>
<td>Staff Benefits</td>
<td>4,452,371</td>
<td>3,832,925</td>
<td>326,575</td>
<td>93.42%</td>
<td>98.19%</td>
</tr>
<tr>
<td><strong>Resident Instruction:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Academic</td>
<td>7,583,542</td>
<td>6,975,522</td>
<td>412,068</td>
<td>97.42%</td>
<td>101.61%</td>
</tr>
<tr>
<td>Career</td>
<td>5,932,699</td>
<td>4,890,162</td>
<td>522,233</td>
<td>91.23%</td>
<td>97.05%</td>
</tr>
<tr>
<td>Planetarium</td>
<td>256,246</td>
<td>202,046</td>
<td>20,170</td>
<td>86.72%</td>
<td>90.84%</td>
</tr>
<tr>
<td>Museum</td>
<td>192,140</td>
<td>162,089</td>
<td>17,820</td>
<td>93.63%</td>
<td>96.21%</td>
</tr>
<tr>
<td>Library</td>
<td>510,706</td>
<td>488,626</td>
<td>24,355</td>
<td>100.45%</td>
<td>99.06%</td>
</tr>
<tr>
<td>Community Services</td>
<td>36,530</td>
<td>32,878</td>
<td>169</td>
<td>90.52%</td>
<td>88.84%</td>
</tr>
<tr>
<td>Plant Maintenance &amp; Operations</td>
<td>5,036,425</td>
<td>3,643,049</td>
<td>658,584</td>
<td>85.41%</td>
<td>82.91%</td>
</tr>
<tr>
<td>Appropriations</td>
<td>6,883,550</td>
<td>5,592,545</td>
<td>227,563</td>
<td>84.55%</td>
<td>78.05%</td>
</tr>
<tr>
<td>State Grant Projects</td>
<td>750,289</td>
<td>389,692</td>
<td>87,817</td>
<td>63.64%</td>
<td>56.10%</td>
</tr>
<tr>
<td>Federal Grant Projects</td>
<td>2,750,081</td>
<td>2,108,804</td>
<td>254,997</td>
<td>85.95%</td>
<td>61.83%</td>
</tr>
<tr>
<td>Local Grant Projects</td>
<td>34,066</td>
<td>28,590</td>
<td>3,561</td>
<td>94.38%</td>
<td>106.33%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$44,145,327</td>
<td>$36,674,137</td>
<td>$3,366,718</td>
<td>90.70%</td>
<td>89.91%</td>
</tr>
<tr>
<td><strong>DEBT SERVICE FUND</strong></td>
<td>$2,359,445</td>
<td>$2,359,745</td>
<td>0</td>
<td>100.01%</td>
<td>102.51%</td>
</tr>
<tr>
<td><strong>PLANT FUND</strong></td>
<td>$5,197,984</td>
<td>$4,547,342</td>
<td>$539,771</td>
<td>97.87%</td>
<td>92.22%</td>
</tr>
<tr>
<td><strong>AUXILIARY FUND</strong></td>
<td>$10,769,631</td>
<td>$8,702,606</td>
<td>$490,592</td>
<td>85.36%</td>
<td>85.66%</td>
</tr>
<tr>
<td><strong>STUDENT FINANCIAL AID</strong></td>
<td>$47,902,941</td>
<td>$48,405,648</td>
<td>0</td>
<td>101.05%</td>
<td>133.76%</td>
</tr>
<tr>
<td><strong>TOTAL DISBURSEMENTS</strong></td>
<td>$110,375,328</td>
<td>$100,689,478</td>
<td>$4,397,081</td>
<td>95.21%</td>
<td>104.10%</td>
</tr>
</tbody>
</table>
## Statement of Budget Changes
### July 31, 2011

### Source of Funds

<table>
<thead>
<tr>
<th>Source of Funds</th>
<th>2010-2011 Original Budget</th>
<th>2010-2011 Previous Amendments</th>
<th>2010-2011 Current Amendments</th>
<th>2010-2011 Revised Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Educational &amp; General Fund</strong></td>
<td>$18,715,307</td>
<td>$936,024</td>
<td>$0</td>
<td>$19,651,331</td>
</tr>
<tr>
<td>Student Income</td>
<td>2,956,452</td>
<td>68,349</td>
<td>0</td>
<td>3,024,801</td>
</tr>
<tr>
<td>State Funds</td>
<td>15,933,399</td>
<td>84,057</td>
<td>0</td>
<td>16,017,456</td>
</tr>
<tr>
<td>State Grant Projects</td>
<td>3,937,713</td>
<td>431,660</td>
<td>6,000</td>
<td>817,373</td>
</tr>
<tr>
<td>Federal Grant Projects</td>
<td>2,437,358</td>
<td>475,807</td>
<td>0</td>
<td>2,913,165</td>
</tr>
<tr>
<td>Other Local Income</td>
<td>1,199,765</td>
<td>518,145</td>
<td>3,291</td>
<td>1,721,201</td>
</tr>
<tr>
<td>Total</td>
<td>$41,621,994</td>
<td>$2,514,042</td>
<td>$9,291</td>
<td>$44,145,327</td>
</tr>
</tbody>
</table>

### Disbursement of Funds

<table>
<thead>
<tr>
<th>Disbursement of Funds</th>
<th>2010-2011 Original Budget</th>
<th>2010-2011 Previous Amendments</th>
<th>2010-2011 Current Amendments</th>
<th>2010-2011 Revised Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Educational &amp; General Fund</strong></td>
<td>$1,677,953</td>
<td>$76,940</td>
<td>$700</td>
<td>$1,755,933</td>
</tr>
<tr>
<td>General Administration</td>
<td>2,546,160</td>
<td>159,118</td>
<td>22,463</td>
<td>2,727,741</td>
</tr>
<tr>
<td>General Institutional</td>
<td>2,877,735</td>
<td>134,437</td>
<td>(9,771)</td>
<td>3,002,401</td>
</tr>
<tr>
<td>Instructional Administration</td>
<td>2,145,052</td>
<td>98,739</td>
<td>(2,844)</td>
<td>2,240,947</td>
</tr>
<tr>
<td>Staff Benefits</td>
<td>4,368,314</td>
<td>84,057</td>
<td>0</td>
<td>4,452,371</td>
</tr>
<tr>
<td>Resident Instruction:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Academic</td>
<td>7,774,641</td>
<td>(199,666)</td>
<td>8,567</td>
<td>7,583,542</td>
</tr>
<tr>
<td>Career</td>
<td>5,875,682</td>
<td>50,854</td>
<td>6,163</td>
<td>5,932,699</td>
</tr>
<tr>
<td>Planetarium</td>
<td>253,547</td>
<td>2,699</td>
<td>0</td>
<td>256,246</td>
</tr>
<tr>
<td>Museum</td>
<td>184,004</td>
<td>8,136</td>
<td>0</td>
<td>192,140</td>
</tr>
<tr>
<td>Library</td>
<td>506,202</td>
<td>4,504</td>
<td>0</td>
<td>510,706</td>
</tr>
<tr>
<td>Community Services</td>
<td>36,530</td>
<td>0</td>
<td>0</td>
<td>36,530</td>
</tr>
<tr>
<td>Plant Maintenance &amp; Operations</td>
<td>4,690,754</td>
<td>345,671</td>
<td>0</td>
<td>5,036,425</td>
</tr>
<tr>
<td>Appropriations</td>
<td>6,064,711</td>
<td>840,826</td>
<td>(21,987)</td>
<td>6,883,550</td>
</tr>
<tr>
<td>State Grant Projects</td>
<td>312,729</td>
<td>431,660</td>
<td>6,000</td>
<td>750,289</td>
</tr>
<tr>
<td>Federal Grant Projects</td>
<td>2,273,914</td>
<td>476,167</td>
<td>0</td>
<td>2,750,081</td>
</tr>
<tr>
<td>Local Grant Projects</td>
<td>34,066</td>
<td>0</td>
<td>0</td>
<td>34,066</td>
</tr>
<tr>
<td>Total</td>
<td>$41,621,994</td>
<td>$2,514,042</td>
<td>$9,291</td>
<td>$44,145,327</td>
</tr>
</tbody>
</table>

| **Total Income** | $106,274,145 | $4,091,892 | $9,291 | $110,375,328 |

| **Debt Service Fund** | 2,359,445 | 0 | 0 | 2,359,445 |
| **Plant Fund** | 3,875,000 | 1,322,984 | 0 | 5,197,984 |
| **Auxiliary Fund** | 10,527,265 | 242,366 | 0 | 10,769,631 |
| **Student Financial Aid** | 47,890,441 | 12,500 | 0 | 47,902,941 |
| **Total Disbursements** | $106,274,145 | $4,091,892 | $9,291 | $110,375,328 |
NAVARRO COLLEGE
EXPLANATION OF BUDGET CHANGES
JULY 31, 2011

Sources

(a) To establish budget for Texas Museum Grant $ 6,000
(b) To recognize Cosmetology shop sales 3,291

Total Sources $ 9,291

Disbursements

(a) To establish budget for Texas Museum Grant $ 6,000
(b) To recognize Cosmetology shop sales 3,291
(c) Departmental transfers

Total Disbursements $ 9,291
### Financial Summary for July 31, 2011

#### Educational and General Fund

<table>
<thead>
<tr>
<th>Description</th>
<th>Cash</th>
<th>Investments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Balance</td>
<td>$2,868,941.35</td>
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</tr>
<tr>
<td>Investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1st Bk &amp; Tr CD# 5006220 Due 10/18/11 @ 2.20000% 100,000.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>CNB CD# 1141420 Due 02/28/12 @ 1.00000% 1,500,000.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>CNB CD# 1141442 Due 09/07/11 @ 0.70000% 1,500,000.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Prosperity Bank CD# 730010518 Due 04/09/12 @ 0.70000% 1,000,000.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Prosperity Bank CD# 730010519 Due 10/13/11 @ 0.45000% 3,000,000.00</td>
<td></td>
<td>$7,100,000.00</td>
</tr>
</tbody>
</table>

#### Debt Service Fund

<table>
<thead>
<tr>
<th>Description</th>
<th>Cash</th>
<th>Investments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Balance</td>
<td>$606,062.20</td>
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</tr>
<tr>
<td>Investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue Interest &amp; Sinking Fund</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Plant Fund

<table>
<thead>
<tr>
<th>Description</th>
<th>Cash</th>
<th>Investments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Balance</td>
<td>$24,308.57</td>
<td></td>
</tr>
<tr>
<td>Investments</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Auxiliary Fund

<table>
<thead>
<tr>
<th>Description</th>
<th>Cash</th>
<th>Investments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Balance</td>
<td>$1,832,854.62</td>
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<tr>
<td>Investments</td>
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<td></td>
</tr>
<tr>
<td>State Farm Bank CD# 1019063147 Due 10/01/11 @ 0.91000% 100,000.00</td>
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<td>$100,000.00</td>
</tr>
</tbody>
</table>

#### Agency Fund

<table>
<thead>
<tr>
<th>Description</th>
<th>Cash</th>
<th>Investments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Balance</td>
<td>$447,231.49</td>
<td></td>
</tr>
<tr>
<td>Cash Balance - Transit</td>
<td>$2,372.18</td>
<td></td>
</tr>
<tr>
<td>Investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Prosperity Bank CD# 730010473 Due 04/09/12 @ 0.70000% 100,000.00</td>
<td></td>
<td>$100,000.00</td>
</tr>
</tbody>
</table>

#### Student Financial Aid

<table>
<thead>
<tr>
<th>Description</th>
<th>Cash</th>
<th>Investments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Balances</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Scholarship Fund $990,049.70</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Loans Fund 207.14</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Educational Opportunity Grant Fund 1,370,177.72</td>
<td></td>
<td></td>
</tr>
<tr>
<td>College Work Study Program Fund -</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Citizens Nat Bk CD# 677159 Due 08/01/13 @ 1.19000% 250,000.00</td>
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</tr>
<tr>
<td>CNB CD# 1121587 Due 01/18/12 @ 1.19000% 640,000.00</td>
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<td></td>
</tr>
<tr>
<td>Prosperity Bank CD# 730010475 Due 04/09/12 @ 0.70000% 510,000.00</td>
<td></td>
<td>$1,400,000.00</td>
</tr>
</tbody>
</table>

#### Payroll Fund

<table>
<thead>
<tr>
<th>Description</th>
<th>Cash</th>
<th>Investments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Balances</td>
<td>$92.81</td>
<td></td>
</tr>
</tbody>
</table>

* Public Funds Checking 0.750% $8,142,297.78 $8,700,000.00