

NAVARRO COLLEGE
Statement of Proposed Budget Changes
May Board Meeting 5/21/25

Revenue	FY26	FY26	FY26	FY26	Resource Allocations	FY26	FY26	FY26	FY26
	Original Budget	Approved Revised Budget	Proposed Budget Revisions	Proposed Revised Budget		Original Budget	Approved Revised Budget	Proposed Budget Revisions	Proposed Revised Budget
Educational and General Fund					Educational and General Fund				
Academic Student Income	\$19,595,237	\$19,595,237	\$0	\$19,595,237	A000-General Administration	\$3,200,239	\$2,232,286	\$0	\$2,232,286
Continuing Education Income	\$716,638	\$716,638	\$0	\$716,638	B000-Student Services	\$3,693,676	\$3,860,782	(117,655) e	\$3,743,127
Local Appropriations	\$7,038,082	\$7,623,412	\$827,132 e	\$8,450,544	C000-General Institutional	\$8,155,520	\$8,091,523	\$942 e	\$8,092,465
State Funds	\$18,266,164	\$18,266,164	\$298,774 e	\$18,564,938	F000-Instructional Administration	\$2,655,431	\$2,655,063	(20,000) b	\$2,635,063
Federal Grants Projects	\$1,457,203	\$2,685,221	\$0	\$2,685,221	Staff Benefits	\$2,643,851	\$2,630,651	\$0	\$2,630,651
State Grant Projects	\$202,191	\$1,408,765	\$53,130 a	\$1,461,895	Resident Instruction:				
Local Grant Projects		\$115,570	\$4,500 d	\$120,070	E100-Academic Degrees	\$6,709,964	\$6,927,711	\$4,931 b,e	\$6,927,711
Local Income - Other Sources	\$290,195	\$12,564,164	\$358,883 c,e	\$12,923,047	E200-Career Degrees	\$7,837,095	\$7,997,971	\$0	\$7,997,971
Local Income - Sales/Services	\$21,279	\$21,279	\$0	\$21,279	Planetarium	\$72,477	\$72,477	\$0	\$72,477
Total Education and General	\$47,695,100	\$62,996,450	\$1,542,419	\$64,538,869	Museum	\$178,140	\$178,140	\$0	\$178,140
Debt Service Fund	\$2,150,547	\$2,150,547	\$0	\$2,150,547	Events	\$123,080	\$125,870	\$0	\$125,870
Plant Fund	\$0	\$0	\$0	\$0	Library	\$523,813	\$523,813	\$0	\$523,813
H000-Auxiliary	\$10,941,474	\$11,546,870	\$0	\$11,546,870	Community Services	\$19,550	\$19,550	\$0	\$19,550
Student Financial Aid	\$25,820,125	\$25,820,125	\$0	\$25,820,125	G000-Plant Maintenance	\$5,059,350	\$17,805,318	\$1,616,571 c,e	\$19,421,889
					Appropriations	\$5,055,409	\$5,640,739	\$0	\$5,640,739
					State Grant Projects	\$202,191	\$1,408,765	\$53,130 a	\$1,461,895
					Federal Grant Projects	\$1,457,203	\$2,685,221	\$0	\$2,685,221
					Local Grant Projects	\$108,111	\$115,570	\$4,500 d	\$120,070
Total Revenue	\$86,607,246	\$102,513,992	\$1,542,419	\$104,056,411	Total Education and General	\$47,695,100	\$62,996,450	\$1,542,419	\$64,538,869
					Debt Service Fund	\$2,150,547	\$2,150,547	\$0	\$2,150,547
					Plant Fund	\$0	\$0	\$0	\$0
					H000-Auxiliary	\$10,941,474	\$11,546,870	\$0	\$11,546,870
					Student Financial Aid	\$25,820,125	\$25,820,125	\$0	\$25,820,125
					Total Resource Allocations	\$86,607,246	\$102,513,992	\$1,542,419	\$104,056,411



NAVARRO COLLEGE
EXPLANATION OF BUDGET CHANGES
 May 21, 2026

Education and General Fund

Sources

a)	State Grant Projects - New Grant	\$ 53,130.00
b)	N/A	\$ -
c)	Vehicle Insurance Reimbursement	\$ 2,078.00
d)	Donation - NC Foundation	\$ 4,500.00
e)	Local Appropriations	\$ 827,132.00
	State Appropriations	\$ 298,774.00
	Interest Income	\$ 356,805.00
	Total	<u>\$ 1,542,419.00</u>

Education and General Fund

Disbursements

a)	SDF - Leggett & Platt Grant	\$ 53,130.00
b)	Academic Administration - SACSCOC	\$ (20,000.00)
	Band Hall Upgrade	\$ 20,000.00
c)	Maintenance - Vehicle Repair	\$ 2,078.00
d)	NC Foundation Grant	\$ 4,500.00
e)	Ball Field Lighting and Turf project	\$ 1,517,799.00
	Dawson Auditorium Roof	\$ 109,000.00
	Dawson Auditorium Flooring	\$ 30,000.00
	Student Services Contingency	\$ (117,655.00)
	Academic Instruction Contingency	\$ (15,069.00)
	Utilities Contingency	\$ (42,306.00)
	Contingency	\$ (62,298.00)
	Information Technology	\$ 63,240.00
	Total	<u>\$ 1,542,419.00</u>

