

**NAVARRO COLLEGE - Source of Funds Report
Year-to-date ending July-23**

**NAVARRO COLLEGE - Source of Funds Report
Year-to-date ending July-22**

	FY2023 Original Budget	FY2023 Revised Budget	FY2023 Received	% of Budget Earned	% of Budget Remaining	FY2022 Original Budget	FY2022 Revised Budget	FY2022 Received	% of Budget Earned	% of Budget Remaining
Education and General Fund										
Academic Student Income	\$20,396,764	\$20,410,664	\$17,165,345	84.10%	15.90%	\$19,882,564	\$19,882,564	\$17,437,165	87.70%	12.30%
Continuing Education Income	\$520,176	\$520,176	\$570,710	109.71%	-9.71%	\$308,570	\$308,130	\$417,546	135.51%	35.51%
Local Appropriations	\$5,077,977	\$5,203,297	\$5,884,559	113.09%	-13.09%	\$4,838,446	\$4,840,046	\$5,298,173	109.47%	9.47%
State Funds	\$14,444,102	\$14,444,102	\$12,984,087	89.89%	10.11%	\$14,529,589	\$14,529,589	\$12,666,404	87.18%	12.82%
Federal Grants Projects	\$6,305,071	\$4,517,390	\$2,673,341	59.18%	40.82%	\$16,524,717	\$21,399,300	\$14,401,946	67.30%	32.70%
State Grant Projects	\$179,462	\$246,541	\$346,635	140.60%	-40.60%	\$125,737	\$474,324	\$293,730	61.93%	38.07%
Local Grant Projects	\$116,189	\$133,951	\$46,418	34.65%	65.35%	\$10,000	\$267,752	\$185,994	69.47%	30.53%
Local Income - Other Sources	\$288,006	\$7,956,932	\$657,955	8.27%	91.73%	\$313,024	\$1,353,460	\$415,510	30.70%	69.30%
Local Income - Sales/Services	\$29,976	\$38,782	\$41,943	108.15%	-8.15%	\$32,676	\$41,633	\$48,223	115.83%	15.83%
Total:	\$47,357,723	\$53,471,834	\$40,370,993	75.50%	24.50%	\$56,565,323	\$63,096,797	\$51,164,691	81.09%	18.91%
Debt Service Fund	\$2,148,581	\$2,148,581	\$2,150,589	100.09%	-0.05%	\$2,243,691	\$2,243,691	\$2,245,439	100.08%	0.08%
Plant Fund	\$0	\$0	\$0	0.00%	100.00%	\$0	\$0	\$1,440	0.00%	100.00%
Auxiliary Fund	\$9,822,024	\$10,206,107	\$7,201,453	70.56%	29.44%	\$8,987,313	\$9,123,713	\$8,644,539	94.75%	5.25%
Student Financial Aid	\$25,324,192	\$25,530,192	\$17,932,593	70.24%	29.76%	\$25,449,659	\$25,800,434	\$19,491,436	75.55%	24.45%
Total Income	\$84,652,520	\$91,356,714	\$67,655,628	74.06%	25.94%	\$93,245,986	\$100,264,635	\$81,547,545	81.33%	18.67%

Disbursements

**NAVARRO COLLEGE - Disbursement of Funds Report
Year-to-date ending July-23**

\$12,243,628 lower than July 2022 due to HEERF being almost completed, other expenditures increased by \$6,019,379

Report

Lower than July 2022 by \$6,224,249

Education and General Fund

	FY2023 Original Budget	FY2023 Revised Budget	FY2023 YTD Actuals	YTD Obligated	% of Budget Expended	Budget Remaining	Original Budget	Revised Budget	YTD Actuals	YTD Obligated	% of Budget Expended	% of Budget Remaining
A000-General Administration	\$2,184,049	\$2,426,310	\$1,994,202	\$62,201	84.75%	15.25%	\$2,077,862	\$2,099,362	\$1,712,511	\$86,050	85.67%	14.33%
B000-Student Services	\$3,192,684	\$3,318,866	\$2,555,632	\$93,368	79.82%	20.18%	\$3,429,389	\$3,450,923	\$2,657,161	\$215,381	83.24%	16.76%
C000-General Institutional	\$4,480,588	\$8,415,428	\$6,954,137	\$386,479	87.23%	12.77%	\$4,923,786	\$5,376,062	\$4,742,138	\$902,450	104.99%	4.99%
F000-Instructional Administration	\$1,721,064	\$1,654,907	\$1,507,813	\$8,046	91.60%	8.40%	\$1,316,187	\$1,340,251	\$1,046,444	\$23,792	79.85%	20.15%
Staff Benefits	\$6,594,832	\$4,364,595	\$5,658,757	\$4,700	129.76%	-29.76%	\$6,617,139	\$6,617,139	\$6,026,748	\$54,424	91.90%	8.10%
Resident Instruction:												
E100-Academic Degrees	\$5,865,269	\$6,407,108	\$5,688,603	\$13,124	88.99%	11.01%	\$6,231,468	\$6,238,504	\$5,327,306	\$51,107	86.21%	13.79%
E200-Career Degrees	\$6,944,572	\$8,160,623	\$6,399,963	\$366,346	82.91%	17.09%	\$5,819,405	\$5,914,673	\$4,991,637	\$274,985	89.04%	10.96%
Planetarium	\$58,796	\$56,179	\$23,123	\$0	41.16%	58.84%	\$83,424	\$83,424	\$18,829	\$1,347	24.18%	75.82%
Museum	\$168,672	\$186,061	\$140,962	\$2,599	77.16%	22.84%	\$164,865	\$164,865	\$137,902	\$2,417	85.11%	14.89%
Events	\$95,668	\$141,705	\$81,495	\$38,000	84.33%	15.67%	\$90,116	\$92,116	\$52,871	\$2,415	60.02%	39.98%
Library	\$452,273	\$514,839	\$463,164	\$6,554	91.24%	8.76%	\$442,065	\$442,065	\$421,224	\$8,880	97.29%	2.71%
Community Services	\$9,720	\$12,202	\$6,529	\$5	53.55%	46.45%	\$1,000	\$9,720	\$3,233	\$1,504	48.73%	51.27%
G000-Plant Maintenance Appropriations	\$4,148,977	\$8,056,586	\$6,419,256	\$1,112,905	93.49%	6.51%	\$4,132,877	\$4,110,275	\$3,203,356	\$283,686	71.03%	28.97%
State Grant Projects	\$179,462	\$246,541	\$129,243	\$1,800	53.15%	46.85%	\$125,737	\$474,324	\$219,234	\$38,261	54.29%	45.71%
Federal Grant Projects	\$6,305,071	\$4,536,095	\$3,259,778	\$140,737	74.97%	25.03%	\$16,351,426	\$21,361,794	\$15,315,342	\$1,636,378	79.36%	20.64%
Local Grant Projects	\$116,189	\$133,951	\$54,978	\$1,486	42.15%	57.85%	\$34,026	\$291,778	\$153,051	\$12,565	56.76%	43.24%
Total Expenses:	\$47,357,723	\$53,471,834	\$43,666,581	\$2,238,349	85.85%	14.15%	\$56,565,323	\$63,096,797	\$49,890,830	\$3,028,270	83.87%	16.13%
Debt Service Fund	\$2,148,581	\$2,148,581	\$2,057,484	\$1,188	95.82%	4.18%	\$2,243,691	\$2,243,691	\$2,204,958	\$1,475,911	164.05%	64.05%
Plant Fund	\$0	\$0	\$0	\$0	0.00%	100.00%	\$0	\$0	\$0	\$0	0.00%	0.00%
H000-Auxilliary	\$9,822,024	\$10,206,107	\$8,068,471	\$1,037,164	89.22%	10.78%	\$8,987,313	\$9,123,713	\$7,050,064	\$1,212,459	90.56%	9.44%
Student Financial Aid	\$25,324,192	\$25,530,192	\$16,780,202	\$0	65.73%	34.27%	\$25,449,659	\$25,800,434	\$17,766,180	\$5,500	68.88%	31.12%
Total Disbursements	\$84,652,520	\$91,356,714	\$70,572,737	\$3,276,701	80.84%	19.16%	\$93,245,986	\$100,264,635	\$76,912,032	\$5,722,140	82.42%	17.58%



NAVARRO COLLEGE
Comparative Summary of Sources and Disbursements
Educational & General Fund and Grants
Year-to-date Ending July-23

	FY2023 Revised	FY2023 YTD	FY2022 Revised	FY2022 YTD	Current vs Prior year Actuals	Actual % Inc/(Dec) YTD Vs. Prior Year
	Budget	Actuals	Budget	Actuals	Inc/(Dec)	
Educational and General Fund						
Academic Student Income	\$20,410,664	\$17,165,345	\$19,882,564	\$17,437,165	(\$271,820)	-1.56%
Continuing Education Income	\$520,176	\$570,710	\$308,130	\$417,546	\$153,164	36.68%
Local Appropriations	\$5,203,297	\$5,884,559	\$4,840,046	\$5,298,173	\$586,386	11.07%
State Funds	\$14,444,102	\$12,984,087	\$14,529,589	\$12,666,404	\$317,683	2.51%
Federal Grants Projects	\$4,256,813	\$2,412,764	\$3,628,017	\$2,136,515	\$276,249	12.93%
State Grant Projects	\$246,541	\$346,635	\$474,324	\$293,730	\$52,905	18.01%
Local Grant Projects	\$133,951	\$46,418	\$267,752	\$185,994	(\$139,576)	-75.04%
Local Income - Other Sources	\$7,956,932	\$657,955	\$1,353,460	\$415,510	\$242,445	58.35%
Local Income - Sales/Services	\$38,782	\$41,943	\$41,633	\$48,223	(\$6,280)	-13.02%
Total Income	\$53,211,257	\$40,110,416	\$45,325,515	\$38,899,260	\$1,211,156	3.11%
Expenses:						
A000-General Administration	\$2,426,310	\$1,994,202	\$2,099,362	\$1,712,511	\$281,691	16.45%
B000-Student Services	\$3,318,866	\$2,555,632	\$3,450,923	\$2,657,161	(\$101,529)	-3.82%
C000-General Institutional	\$8,415,428	\$6,954,137	\$5,376,062	\$4,742,138	\$2,211,999	46.65%
F000-Instructional Administration	\$1,654,907	\$1,507,813	\$1,340,251	\$1,046,444	\$461,369	44.09%
Staff Benefits	\$4,364,595	\$5,658,757	\$6,617,139	\$6,026,748	(\$367,991)	-6.11%
Resident Instruction:						
E100-Academic Degrees	\$6,407,108	\$5,688,603	\$6,238,504	\$5,327,306	\$361,297	6.78%
E200-Career Degrees	\$8,160,623	\$6,399,963	\$5,914,673	\$4,991,637	\$1,408,326	28.21%
Planetarium	\$56,179	\$23,123	\$83,424	\$18,829	\$4,294	22.81%
Museum	\$186,061	\$140,962	\$164,865	\$137,902	\$3,060	2.22%
Events	\$141,705	\$81,495	\$92,116	\$52,871	\$28,624	54.14%
Library	\$514,839	\$463,164	\$442,065	\$421,224	\$41,940	9.96%
Community Services	\$12,202	\$6,529	\$9,720	\$3,233	\$3,296	0.00%
G000-Plant Maintenance	\$8,056,586	\$6,419,256	\$4,110,275	\$3,203,356	\$3,215,900	100.39%
Appropriations	\$4,839,837	\$2,328,946	\$5,029,522	\$3,861,843	(\$1,532,897)	-39.69%
State Grant Projects	\$246,541	\$129,243	\$474,324	\$219,234	(\$89,991)	-41.05%
Federal Grant Projects	\$4,275,518	\$2,999,201	\$3,590,511	\$3,049,911	(\$50,710)	-1.66%
Local Grant Projects	\$133,951	\$54,978	\$291,778	\$153,051	(\$98,073)	-64.08%
Total Expenses	\$53,211,257	\$43,406,004	\$45,325,514	\$37,625,399	\$5,780,605	15.36%
Net Income (Loss)	\$0	(\$3,295,588)	\$0	\$1,273,861	(\$4,569,449)	-358.71%
Auxiliary Fund	\$0	(\$36,025)	\$0	\$1,594,475	(\$2,461,493)	-154.38%
Net Income (Loss)(Auxiliary Fund)	36,025	(\$36,025)	\$0	\$1,594,475	(\$2,491,265)	-156.24%
Combined Net E&G / Auxiliary	\$36,025	(\$4,192,378)	\$0	\$2,868,336	(\$7,060,714)	-246.16%

**Before HEERF
Federal dollars**

**Increased from July
2022 by \$5,780,605**

**Auxiliary
Decreased**

**Net income decreased
from July 2022 and
before federal HEERF
Grant**



NAVARRO COLLEGE
Comparative Summary of Sources and Disbursements
Educational & General Fund and Grants
Year-to-date Ending July-23

	FY2023 Revised Budget	FY2023 YTD Actuals	FY2022 Revised Budget	FY2022 YTD Actuals	Current vs Prior year Actuals Inc/(Dec)	Actual % Inc/(Dec) YTD Vs. Prior Year
Educational and General Fund						
Academic Student Income	\$20,410,664	\$17,165,345	\$19,882,564	\$17,437,165	(\$271,820)	-1.56%
Continuing Education Income	\$520,176	\$570,710	\$308,130	\$417,546	\$153,164	36.68%
Local Appropriations	\$5,203,297	\$5,884,559	\$4,840,046	\$5,298,173	\$586,386	11.07%
State Funds	\$14,444,102	\$12,984,087	\$14,529,589	\$12,666,404	\$317,683	2.51%
Federal Grants Projects	\$4,517,390	\$2,673,341	\$21,399,300	\$14,401,946	(\$11,728,605)	-81.44%
State Grant Projects	\$246,541	\$346,635	\$474,324	\$293,730	\$52,905	18.01%
Local Grant Projects	\$133,951	\$46,418	\$267,752	\$185,994	(\$139,576)	-75.04%
Local Income - Other Sources	\$7,956,932	\$657,955	\$1,353,460	\$415,510	\$242,445	58.35%
Local Income - Sales/Services	\$38,782	\$41,943	\$41,633	\$48,223	(\$6,280)	-13.02%
Total Income	\$53,471,834	\$40,370,993	\$63,096,797	\$51,164,691	(\$10,793,698)	-21.10%
Expenses:						
A000-General Administration	\$2,426,310	\$1,994,202	\$2,099,362	\$1,712,511	\$281,691	16.45%
B000-Student Services	\$3,318,866	\$2,555,632	\$3,450,923	\$2,657,161	(\$101,529)	-3.82%
C000-General Institutional	\$8,415,428	\$6,954,137	\$5,376,062	\$4,742,138	\$2,211,999	46.65%
F000-Instructional Administration	\$1,654,907	\$1,507,813	\$1,340,251	\$1,046,444	\$461,369	44.09%
Staff Benefits	\$4,364,595	\$5,658,757	\$6,617,139	\$6,026,748	(\$367,991)	-6.11%
Resident Instruction:						
E100-Academic Degrees	\$6,407,108	\$5,688,603	\$6,238,504	\$5,327,306	\$361,297	6.78%
E200-Career Degrees	\$8,160,623	\$6,399,963	\$5,914,673	\$4,991,637	\$1,408,326	28.21%
Planetarium	\$56,179	\$23,123	\$83,424	\$18,829	\$4,294	22.81%
Museum	\$186,061	\$140,962	\$164,865	\$137,902	\$3,060	2.22%
Events	\$141,705	\$81,495	\$92,116	\$52,871	\$28,624	54.14%
Library	\$514,839	\$463,164	\$442,065	\$421,224	\$41,940	9.96%
Community Services	\$12,202	\$6,529	\$9,720	\$3,233	\$3,296	0.00%
G000-Plant Maintenance	\$8,056,586	\$6,419,256	\$4,110,275	\$3,203,356	\$3,215,900	100.39%
Appropriations	\$4,839,837	\$2,328,946	\$5,029,522	\$3,861,843	(\$1,532,897)	-39.69%
State Grant Projects	\$246,541	\$129,243	\$474,324	\$219,234	(\$89,991)	-41.05%
Federal Grant Projects	\$4,536,095	\$3,259,778	\$21,361,794	\$15,315,342	(\$12,055,564)	-78.72%
Local Grant Projects	\$133,951	\$54,978	\$291,778	\$153,051	(\$98,073)	-64.08%
Total Expenses	\$53,471,834	\$43,666,581	\$63,096,797	\$49,890,830	(\$6,224,249)	-12.48%
Net Income (Loss)	\$0	(\$3,295,588)	\$0	\$1,273,861	(\$4,569,449)	-358.71%
Auxiliary Fund						
Net Income (Loss)(Auxiliary Fund)	\$0	(\$867,018)	\$0	\$1,594,475	(\$2,461,493)	-154.38%
Combined Net E&G / Auxiliary	\$0	(\$4,162,606)	\$0	\$2,868,336	(\$7,030,942)	-245.12%

Revenue is lower by **\$10,793,698** from May 2022; includes **\$11,728,605** of federal HEERF funds accounting for the decrease

Net Income decreased **\$4,569,449** Auxiliary decreased by **\$2,461,493** Both funds decrease by a total of **\$7,030,942**

Decreased from May 2022; **\$12,055,564** of Federal funds make up most of the difference. Other expenditures without grants increased by **\$6,019,379**