

**Includes HEERF funds
budgeted but not drawn
down**

**NAVARRO COLLEGE - Source of Funds Report
Year-to-date ending May-23**

**NAVARRO COLLEGE - Source of Funds Report
Year-to-date ending May-22**

	FY2023 Original Budget	FY2023 Revised Budget	FY2023 Received	% of Budget Earned	% of Budget Remaining	FY2022 Original Budget	FY2022 Revised Budget	FY2022 Received	% of Budget Earned	% of Budget Remaining
Education and General Fund										
Academic Student Income	\$20,396,764	\$20,410,664	\$17,022,467	83.40%	16.60%	\$19,882,564	\$19,761,325	\$17,232,523	87.20%	12.80%
Continuing Education Income	\$520,176	\$520,176	\$515,416	99.08%	0.92%	\$308,570	\$429,809	\$482,215	112.19%	12.19%
Local Appropriations	\$5,077,977	\$5,203,297	\$5,720,417	109.94%	-9.94%	\$4,838,446	\$4,840,046	\$5,156,277	106.53%	6.53%
State Funds	\$14,444,102	\$14,444,102	\$10,275,278	71.14%	28.86%	\$14,529,589	\$14,529,589	\$9,669,863	66.55%	33.45%
Federal Grants Projects	\$6,305,071	\$4,443,140	\$2,314,886	52.10%	47.90%	\$16,524,717	\$21,399,300	\$13,577,347	63.45%	36.55%
State Grant Projects	\$179,462	\$246,541	\$346,635	140.60%	-40.60%	\$125,737	\$474,324	\$284,213	59.92%	40.08%
Local Grant Projects	\$116,189	\$133,951	\$46,418	34.65%	65.35%	\$10,000	\$267,752	\$185,994	69.46%	30.54%
Local Income - Other Sources	\$288,006	\$7,333,085	\$598,480	8.16%	91.84%	\$313,024	\$1,353,460	\$276,322	20.42%	79.58%
Local Income - Sales/Services	\$29,976	\$38,782	\$32,990	85.07%	14.93%	\$32,676	\$41,633	\$45,806	110.02%	10.02%
Total:	\$47,357,723	\$52,773,737	\$36,872,987	69.87%	30.13%	\$56,565,323	\$63,097,237	\$46,910,559	74.35%	25.65%
Debt Service Fund	\$2,148,581	\$2,148,581	\$2,150,565	100.09%	-0.05%	\$2,243,691	\$2,243,691	\$2,220,294	98.96%	1.04%
Plant Fund	\$0	\$0	\$0	0.00%	100.00%	\$0	\$0	\$1,440	0.00%	100.00%
Auxiliary Fund	\$9,822,024	\$10,132,873	\$6,439,283	63.55%	36.45%	\$8,987,313	\$9,123,713	\$7,302,092	80.03%	19.97%
Student Financial Aid	\$25,324,192	\$25,530,192	\$16,116,699	63.13%	36.87%	\$25,449,659	\$25,728,659	\$18,052,324	70.16%	29.84%
Total Income	\$84,652,520	\$90,585,383	\$61,579,535	67.98%	32.02%	\$93,245,986	\$100,193,300	\$74,486,709	74.34%	25.66%

Disbursements

**NAVARRO COLLEGE - Disbursement of Funds Report
Year-to-date ending May-23**

Report

Lower than May 2022 by \$5,070,143

\$11,175,446 lower than May 2022 due to HEERF being almost completed, other expenditures increased by \$6,104,943

	FY2023 Original Budget	FY2023 Revised Budget	FY2023 YTD Actuals	YTD Obligated	% of Budget Expended	% of Budget Remaining	Original Budget	Revised Budget	YTD Actuals	YTD Obligated	Budget Expended	% of Budget Remaining
Education and General Fund												
A000-General Administration	\$2,184,049	\$2,230,897	\$1,609,986	\$51,896	74.49%	25.51%	\$2,077,862	\$2,097,862	\$1,421,117	\$971,145	114.03%	14.03%
B000-Student Services	\$3,192,684	\$3,065,467	\$2,089,227	\$95,860	71.28%	28.72%	\$3,429,389	\$3,450,923	\$2,188,576	\$1,635,956	110.83%	10.83%
C000-General Institutional	\$4,480,588	\$8,161,004	\$6,216,714	\$496,440	82.26%	17.74%	\$4,923,786	\$5,387,287	\$4,137,961	\$1,833,938	110.85%	10.85%
F000-Instructional Administration	\$1,721,064	\$1,571,722	\$970,954	\$281,746	79.70%	20.30%	\$1,316,187	\$1,344,151	\$880,131	\$666,377	115.05%	15.05%
Staff Benefits	\$6,594,832	\$6,594,832	\$5,021,690	\$4,700	76.22%	23.78%	\$6,617,139	\$6,617,139	\$4,041,474	\$3,108,659	108.05%	8.05%
Resident Instruction:												
E100-Academic Degrees	\$5,865,269	\$5,805,473	\$4,689,214	\$24,438	81.19%	18.81%	\$6,231,468	\$6,237,604	\$4,453,769	\$2,178,383	106.33%	6.33%
E200-Career Degrees	\$6,944,572	\$7,556,408	\$5,253,049	\$339,716	74.01%	25.99%	\$5,819,405	\$5,906,566	\$4,175,634	\$2,943,246	120.52%	20.52%
Planetarium	\$58,796	\$60,158	\$21,514	\$0	35.76%	64.24%	\$83,424	\$83,424	\$18,848	\$26,200	54.00%	46.00%
Museum	\$168,672	\$172,431	\$111,075	\$2,982	66.15%	33.85%	\$164,865	\$164,865	\$114,551	\$95,882	127.64%	27.64%
Events	\$95,668	\$99,451	\$68,461	\$0	68.84%	31.16%	\$90,116	\$92,116	\$47,158	\$53,655	109.44%	9.44%
Library	\$452,273	\$471,117	\$384,368	\$2,632	82.15%	17.85%	\$442,065	\$442,065	\$368,302	\$158,241	119.11%	19.11%
Community Services	\$9,720	\$11,220	\$548	\$492	9.27%	90.73%	\$1,000	\$9,720	\$0	\$2,000	20.58%	79.42%
G000-Plant Maintenance Appropriations	\$4,148,977	\$7,217,132	\$4,699,403	\$1,579,810	87.00%	13.00%	\$4,132,877	\$4,093,282	\$2,425,846	\$444,334	70.12%	29.88%
State Grant Projects	\$4,839,837	\$4,839,837	\$2,328,946	\$0	48.12%	51.88%	\$4,724,551	\$5,053,122	\$3,086,839	\$0	61.09%	38.91%
Federal Grant Projects	\$179,462	\$246,541	\$112,679	\$5,175	47.80%	52.20%	\$125,737	\$474,324	\$170,398	\$111,005	59.33%	40.67%
Local Grant Projects	\$6,305,071	\$4,536,095	\$2,689,116	\$242,111	64.62%	35.38%	\$16,351,426	\$21,351,009	\$13,701,537	\$3,176,118	79.05%	20.95%
	\$116,189	\$133,951	\$42,719	\$2,022	33.40%	66.60%	\$34,026	\$291,778	\$147,665	\$37,385	63.42%	36.58%
Total Expenses:	\$47,357,723	\$52,773,737	\$36,309,663	\$3,130,020	74.73%	25.27%	\$56,565,323	\$63,097,237	\$41,379,806	\$17,442,524	93.22%	6.78%
Debt Service Fund	\$2,148,581	\$2,148,581	\$2,057,484	\$1,188	95.82%	4.18%	\$2,243,691	\$2,243,691	\$2,211,605	\$1,475,911	164.35%	64.35%
Plant Fund	\$0	\$0	\$0	\$0	0.00%	100.00%	\$0	\$0	\$0	\$0	0.00%	0.00%
H000-Auxilliary	\$9,822,024	\$10,132,873	\$7,215,134	\$627,206	77.40%	22.60%	\$8,987,313	\$9,123,713	\$6,043,787	\$2,583,753	94.56%	5.44%
Student Financial Aid	\$25,324,192	\$25,530,192	\$16,192,528	\$0	63.43%	36.57%	\$25,449,659	\$25,728,659	\$16,993,497	\$0	66.05%	33.95%
Total Disbursements	\$84,652,520	\$90,585,383	\$61,774,809	\$3,758,414	72.34%	27.66%	\$93,245,986	\$100,193,300	\$66,628,695	\$21,502,188	87.96%	12.04%



NAVARRO COLLEGE
Comparative Summary of Sources and Disbursements
Educational & General Fund and Grants
Year-to-date Ending May-23

Before HEERF
Federal dollars

	FY2023 Revised Budget	FY2023 YTD Actuals	FY2022 Revised Budget	FY2022 YTD Actuals	Current vs Prior year Actuals Inc/(Dec)	Actual % Inc/(Dec) YTD Vs. Prior Year
Educational and General Fund						
Academic Student Income	\$20,410,664	\$17,022,467	\$19,761,325	\$17,232,523	(\$210,056)	-1.22%
Continuing Education Income	\$520,176	\$515,416	\$429,809	\$482,215	\$33,201	6.89%
Local Appropriations	\$5,203,297	\$5,720,417	\$4,840,046	\$5,156,277	\$564,140	10.94%
State Funds	\$14,444,102	\$10,275,278	\$14,529,589	\$9,669,863	\$605,415	6.26%
Federal Grants Projects	\$4,256,813	\$2,054,309	\$3,628,017	\$1,893,658	\$160,651	8.48%
State Grant Projects	\$246,541	\$346,635	\$474,324	\$284,213	\$62,422	21.96%
Local Grant Projects	\$133,951	\$46,418	\$267,752	\$185,994	(\$139,576)	-75.04%
Local Income - Other Sources	\$7,333,085	\$598,480	\$1,353,460	\$276,322	\$322,158	116.59%
Local Income - Sales/Services	\$38,782	\$32,990	\$41,633	\$45,806	(\$12,816)	-27.98%
Total Income	\$52,587,411	\$36,612,410	\$45,325,954	\$35,226,870	\$1,385,540	3.93%
Expenses:						
A000-General Administration	\$2,230,897	\$1,609,986	\$2,097,862	\$1,421,117	\$188,869	13.29%
B000-Student Services	\$3,065,467	\$2,089,227	\$3,450,923	\$2,188,576	(\$99,349)	-4.54%
C000-General Institutional	\$8,161,004	\$6,216,714	\$5,387,287	\$4,137,961	\$2,078,753	50.24%
F000-Instructional Administration	\$1,571,722	\$970,954	\$1,344,151	\$880,131	\$90,823	10.32%
Staff Benefits	\$6,594,832	\$5,021,690	\$6,617,139	\$4,041,474	\$980,216	24.25%
Resident Instruction:	\$0	\$0	\$0	\$0	\$0	0.00%
E100-Academic Degrees	\$5,805,473	\$4,689,214	\$6,237,604	\$4,453,769	\$235,445	5.29%
E200-Career Degrees	\$7,556,408	\$5,253,049	\$5,906,566	\$4,175,634	\$1,077,415	25.80%
Planetarium	\$60,158	\$21,514	\$83,424	\$18,848	\$2,666	14.14%
Museum	\$172,431	\$111,075	\$164,865	\$114,551	(\$3,476)	-3.03%
Events	\$99,451	\$68,461	\$92,116	\$47,158	\$21,303	45.17%
Library	\$471,117	\$384,368	\$442,065	\$368,302	\$16,066	4.36%
Community Services	\$11,220	\$548	\$9,720	\$0	\$548	0.00%
G000-Plant Maintenance	\$7,217,132	\$4,699,403	\$4,093,282	\$2,425,846	\$2,273,557	93.72%
Appropriations	\$4,839,837	\$2,328,946	\$5,053,122	\$3,086,839	(\$757,893)	-24.55%
State Grant Projects	\$246,541	\$112,679	\$474,324	\$170,398	(\$57,719)	-33.87%
Federal Grant Projects	\$4,275,518	\$2,428,539	\$3,573,886	\$1,733,756	\$694,783	40.07%
Local Grant Projects	\$133,951	\$42,719	\$291,778	\$147,665	(\$104,946)	-71.07%
Total Expenses	\$52,513,159	\$36,049,086	\$45,320,114	\$29,412,025	\$6,637,061	22.57%
Net Income (Loss)	\$74,252	\$5,840	\$5,840	\$5,814,845	(\$5,251,521)	-90.31%
Auxiliary Fund						
Net Income (Loss)(Auxiliary Fund)	\$0	(\$77,246)	\$0	\$258,305	(\$2,034,156)	-161.66%
Combined Net E&G / Auxiliary	\$74,252	(\$212,527)	\$5,840	\$7,073,150	(\$7,285,677)	-103.00%

Increased from May
2022 by **\$6,637,061**

Net income decreased
from May 2022 and
before federal HEERF
Grant

Auxiliary
Decreased