

# N

NAVARRO COLLEGE

## QUARTERLY INVESTMENT REPORT FOR QUARTER ENDED February 28, 2019



Teresa Thomas, VP Finance & Administration

March 28, 2019

**NAVARRO COLLEGE  
INVESTMENT REPORT  
FOR THE QUARTER ENDED FEBRUARY 28, 2019**

| TYPE OF INVESTMENT  | BEGINNING<br>BOOK VALUE<br>11/30/18 | ADDITIONS/<br>CHANGES<br>FOR PERIOD | ENDING<br>BOOK VALUE<br>02/28/19 | BEGINNING<br>MARKET VALUE<br>11/30/18 | ENDING<br>MARKET VALUE<br>02/28/2019 |
|---|-------------------------------------|-------------------------------------|----------------------------------|---------------------------------------|--------------------------------------|
| <b><u>Certificates of Deposit</u></b>   |                                     |                                     |                                  |                                       |                                      |
| Citizens State Bank (Dawson) - CD #280001613 (E&G)<br>Due 8/27/2019 @ 2.200% Rate<br>Purchased 8/27/2019 - MATURITY     | 500,000.00                          |                                     | 500,000.00                       | 502,863.01                            | 505,575.34                           |
| Citizens State Bank (Dawson) - CD #280001603 (E&G)<br>Due 8/27/2019 @ 2.200% Rate<br>Purchased 8/27/2019 - MATURITY     | 500,000.00                          |                                     | 500,000.00                       | 502,863.01                            | 505,575.34                           |
| Community National Bank & Trust - CD#1153641 (E&G)<br>Due 02/02/19 @ 1.900% Rate<br>Purchased 11/02/2017 - MATURITY     | 750,000.00                          | (750,000.00)                        | -                                | 765,343.15                            | 768,041.19                           |
| Citizens State Bank (Dawson) - CD #280002313 (E&G)<br>Due 2/08/2020 @ 2.250% Rate<br>Purchased 02/08/2019 MATURITY      |                                     | 750,000.00                          | 750,000.00                       | -                                     | 751,080.82                           |
| Citizens State Bank (Dawson) - CD #280000113 (E&G)<br>Due 10/27/2019 @ 2.250% Rate<br>Purchased 10/27/2018 MATURITY     | 500,000.00                          |                                     | 500,000.00                       | 500,815.07                            | 502,972.60                           |
| Citizens State Bank (Dawson) - CD #280000303 (E&G)<br>Due 11/25/2019 @ 2.43% Rate<br>Purchased 11/25/2018 - MATURITY    | 250,000.00                          | -                                   | 250,000.00                       | 250,083.22                            | 251,581.16                           |
| Citizens State Bank (Dawson) - CD # 5006220 (E&G)<br>Due 10/18/2019 @2.250% Rate<br>Purchased 10/18/2018 - MATURITY     | 100,000.00                          |                                     | 100,000.00                       | 100,154.33                            | 100,477.34                           |
| Citizens State Bank (Dawson) - CD # 5007088 (E&G)<br>Due 09/08/2019 @ 2.2000% Rate<br>Purchased - 09/08/2018 SEMIANNUAL | 145,000.00                          | -                                   | 145,000.00                       | 145,725.40                            | 146,511.97                           |
| Citizens State Bank (Dawson) - CD #280000353 (SCH)<br>Due 03/01/2019 @ 1.30% Rate<br>Purchased 03/01/2017 - MATURITY    | 230,000.00                          | -                                   | 230,000.00                       | 235,234.55                            | 235,971.81                           |
| <i>Subtotal</i>   | \$ 2,975,000.00                     | \$ -                                | \$ 2,975,000.00                  | \$ 3,003,081.74                       | \$ 3,767,787.59                      |
| <b><u>U.S. Government Agency Securities</u></b>   |                                     |                                     |                                  |                                       |                                      |
|   | \$ -                                | \$ -                                | \$ -                             | \$ -                                  | \$ -                                 |
| <i>Subtotal</i>   | \$ -                                | \$ -                                | \$ -                             | \$ -                                  | \$ -                                 |
| <b>TOTAL</b>  | <b>\$ 2,975,000.00</b>              | <b>\$ -</b>                         | <b>\$ 2,975,000.00</b>           | <b>\$ 3,003,081.74</b>                | <b>\$ 3,767,787.59</b>               |

**NAVARRO COLLEGE  
INVESTMENT REPORT RECAP  
FOR THE QUARTER ENDED FEBRUARY 28, 2019**

**RECAP OF INVESTMENTS BY FUND**

| TYPE OF INVESTMENT                            | ENDING<br>BOOK VALUE<br>08/31/18 | Educational and<br>General Fund | Debt Service<br>Fund | Auxiliary<br>Fund | Agency<br>Fund | Plant<br>Fund  | Student<br>Financial<br>Aid Fund |
|---|----------------------------------|---------------------------------|----------------------|-------------------|----------------|----------------|----------------------------------|
| Citizens State Bank (Daw son) - CD #5007088   | 145,000.00                       | 145,000.00                      |                      |                   |                |                |                                  |
| Citizens State Bank (Daw son) - CD #5006220   | 100,000.00                       | 100,000.00                      |                      |                   |                |                |                                  |
| Citizens State Bank (Daw son) - CD# 280000113 | 500,000.00                       | 500,000.00                      |                      |                   |                |                |                                  |
| Citizens State Bank (Daw son) - CD# 280000303 | 250,000.00                       | 250,000.00                      |                      |                   |                |                |                                  |
| Citizens State Bank (Daw son) - CD# 280000353 | 230,000.00                       |                                 |                      |                   |                |                | 230,000.00                       |
| Citizens State Bank (Daw son) - CD# 280002313 | 750,000.00                       | 750,000.00                      |                      |                   |                |                |                                  |
| Citizens State Bank (Daw son) - CD# 280001613 | 500,000.00                       | 500,000.00                      |                      |                   |                |                |                                  |
| Citizens State Bank (Daw son) - CD# 280001603 | 500,000.00                       |                                 | 500,000.00           |                   |                |                |                                  |
|   | <b>\$ 2,975,000.00</b>           | <b>\$ 2,245,000.00</b>          | <b>\$ 500,000.00</b> | <b>\$ 0.00</b>    | <b>\$ 0.00</b> | <b>\$ 0.00</b> | <b>\$ 230,000.00</b>             |

**February 28, 2019 Benchmark Rates:**

|   |         |
|---|---------|
| TexStar Local Government Investment Service   | 2.4001% |
| <i>Rates and market values are from the November 30, 2017<br/>The Wall Street Journal</i> |         |
| Federal Funds Rate  | 1.4400% |
| Treasury Bill - 26 weeks  | 1.8300% |

We, the investment officers of Navarro College District, swear that, to the best of our knowledge, this report displays Navarro College's investment portfolio as of May 31, 2018. We further swear that transactions involving this investment portfolio are in compliance with Navarro College's Investment Policy and Strategy and the provisions of the Public Funds Investment Act, Chapter 2256, and amendments of the Texas Government Code.

Prepared by:

\_\_\_\_\_ Date

\_\_\_\_\_ Investment Officer

\_\_\_\_\_ Date Comptroller

\_\_\_\_\_ Date

\_\_\_\_\_ Investment Officer

**NAVARRO COLLEGE  
INVESTMENT PORTFOLIO  
MATURITY SCHEDULE  
FOR THE QUARTER ENDED FEBRUARY 28, 2019**

| MATURITY     |                           |                          |                          |                          |                        |
|--------------|---------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| Fiscal Year  | 1st Quarter<br>Sept - Nov | 2nd Quarter<br>Dec - Feb | 3rd Quarter<br>Mar - May | 4th Quarter<br>Jun - Aug | Total Amount           |
| 2019         | -                         | -                        | 230,000.00               | 1,000,000.00             | 1,230,000.00           |
| 2020         | 995,000.00                | 750,000.00               | -                        | -                        | 1,745,000.00           |
| 2021         | -                         | -                        | -                        | -                        | -                      |
| <b>Total</b> | <b>\$ 995,000.00</b>      | <b>\$ 750,000.00</b>     | <b>\$ 230,000.00</b>     | <b>\$ 1,000,000.00</b>   | <b>\$ 2,975,000.00</b> |

**NAVARRO COLLEGE  
 PLEDGED COLLATERAL BY BANK  
 TO SECURE CASH AND CERTIFICATES OF DEPOSIT  
 FOR THE QUARTER ENDED FEBRUARY 28, 2019**

| Entity                            | Per Bank<br>Cash        | CDs                    | Total<br>Deposits       | FDIC<br>Insurance      | Pledged<br>Collateral   | Type of<br>Collateral                                   |
|-----------------------------------|-------------------------|------------------------|-------------------------|------------------------|-------------------------|---|
| Prosperity Bank                   | \$ 17,213,130.68        | \$ -                   | \$ 17,213,130.68        | \$ 250,000.00          | \$ 24,628,105.34        | Mortgage backed securities and Government agency issues |
| Citizens National Bank-Waxahachie | 46,411.38               | -                      | 46,411.38               | 250,000.00             | 250,000.00              | Letter of Credit  |
| Citizens National Bank-Midlothian | 22,931.95               | -                      | 22,931.95               | -                      | -                       |   |
| Incommons Bank-Mexia              | 18,171.47               | -                      | 18,171.47               | 250,000.00             | -                       |   |
| Citizens State Bank (Dawson)      | -                       | 2,975,000.00           | 2,975,000.00            | 250,000.00             | 3,478,110.25            | Mortgage backed securities                              |
| <b>TOTAL</b>                      | <b>\$ 17,300,645.48</b> | <b>\$ 2,975,000.00</b> | <b>\$ 20,275,645.48</b> | <b>\$ 1,000,000.00</b> | <b>\$ 28,356,215.59</b> |   |